



Bank Holding Company Performance Report March 31, 2021—FR BHCPR

This report, which is prepared by the Federal Reserve Board's Division of Supervision and Regulation, is used by the Federal Reserve System in carrying out its supervisory responsibilities. All information contained herein was obtained from sources deemed reliable. However, no guarantee is given as to the accuracy of the data or of the calculations derived there from. The data and calculations in this report do not indicate approval or disapproval of any particular institution's performance and are not to be

construed as a rating of any institution by the Federal Reserve System. Users are cautioned that any conclusions drawn from this report are their own and are not to be attributed to the Federal Reserve System. In this report, all references to "bank holding company(ies)" are inclusive of "savings and loan holding company(ies)" unless otherwise noted. Questions regarding the contents of this report should be directed to the nearest Federal Reserve Bank.

BHC Name [BNP PARIBAS USA, INC.](#)

City/State [NEW YORK, NY](#)

Bank Holding Company Information

Federal Reserve District: [2](#)

Consolidated Assets (\$000): [147,378,713](#)

Peer Group Number: [9](#) Number in Peer Group: _____

Number of Bank Subsidiaries: [1](#)

Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[BNP PARIBAS USA, INC.](#)
[787 SEVENTH AVENUE](#)
[NEW YORK, NY 10019](#)

Table of Contents

Section	Page Number
Summary Ratios	1
Consolidated Information:	
Income Statement - Revenues and Expenses.....	2
Relative Income Statement and Margin Analysis	3
Non-Interest Income and Expenses	4
Assets	5
Liabilities and Changes in Capital.....	6
Percent Composition of Assets	7
Loan Mix and Analysis of Concentrations of Credit.....	7A
Liquidity and Funding.....	8
Derivatives and Off-Balance-Sheet Transactions	9
Derivative Instruments	10
Derivatives Analysis	11
Allowance and Net Loan and Lease Losses	12
Past Due and Nonaccrual Assets	13
Past Due and Nonaccrual Loans and Leases.....	13A
Past Due and Nonaccrual Loans and Leases—Continued.....	13B
Regulatory Capital Components and Ratios	14
Insurance and Broker-Dealer Activities	15
Foreign Activities	16
Servicing, Securitization and Asset Sale Activities—Part 1	17
Servicing, Securitization and Asset Sale Activities—Part 2	18
Servicing, Securitization and Asset Sale Activities—Part 3	19
Parent Company Information:	
Parent Company Income Statement	20
Parent Company Balance Sheet	21
Parent Company Analysis—Part 1	22
Parent Company Analysis—Part 2	23

Summary Ratios

	03/31/2021		03/31/2020		12/31/2020		12/31/2019		12/31/2018			
Average assets (\$000)	142,503,800		154,407,212		149,427,105		127,847,942		139,826,581			
Net income (\$000)	459,286		22,361		613,079		429,993		1,039,853			
Number of BHCs in peer group									125	118		
Earnings and Profitability:												
Percent of Average Assets												
Net interest income (tax equivalent)	1.82		1.63		1.70		1.91	3.01	12	2.09	3.08	12
+ Non-interest income	1.82		0.98		1.42		1.43	1.32	65	1.76	1.31	73
- Overhead expense	2.16		2.32		2.42		2.78	2.69	60	2.73	2.71	57
- Provision for credit losses	-0.05		0.14		0.22		0.12	0.15	50	0.09	0.14	38
+ Securities gains (losses)	0.18		0		0.04		0.01	0.01	62	0	0	38
+ Other tax equivalent adjustments	0		0		0		0	0	42	0	0	45
= Pretax net operating income (tax equivalent)	1.72		0.07		0.53		0.45	1.56	4	1.01	1.57	10
Net operating income	1.29		0.06		0.41		0.34	1.19	7	0.74	1.24	10
Net income	1.29		0.06		0.41		0.34	1.19	7	0.74	1.24	10
Net income (Subchapter S adjusted)								1.17				1.42
Percent of Average Earning Assets												
Interest income (tax equivalent)	2.25		2.93		2.42		3.81	4.41	16	3.58	4.24	15
Interest expense	0.26		1.15		0.57		1.70	1.08	87	1.26	0.86	82
Net interest income (tax equivalent)	1.99		1.77		1.84		2.11	3.33	12	2.32	3.38	13
Losses, Allowance, and Past Due + Nonaccrual												
Net loan and lease losses / Average loans and leases	0.07		0.22		0.14		0.23	0.21	61	0.16	0.22	52
Earnings coverage of net loan and lease losses (X)	49.11		2.12		11.34		4.78	24.40	20	12.76	21.75	46
Allowance for loan and lease losses / Total loans and leases not held-for-sale	1.20		0.90		1.33		0.90	0.83	57	0.94	0.90	57
Allowance for loan and lease losses / Total loans and leases	1.20		0.90		1.33		0.90	0.81	57	0.94	0.89	57
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.76		0.60		0.81		0.52	0.57	46	0.45	0.61	36
30–89 days past due loans and leases / Total loans and leases	0.38		0.44		0.59		0.41	0.43	54	0.42	0.44	53
Liquidity and Funding												
Net noncore funding dependence	8.52		27.05		5.83		22.40	14.45	76	22.09	16.62	70
Net short-term noncore funding dependence	1.95		18.97		-1.15		14.62	3.38	84	10.37	4.66	65
Net loans and leases / Total assets	45.38		38.02		46.22		54.19	63.77	21	54.26	63.98	21
Capitalization												
Tier 1 leverage ratio	10.51		9.35		10.87		10.47	9.76	71	11.60	9.71	91
Holding company equity capital / Total assets	12.79		10.43		14.19		14.67	12.43	76	15.50	12.22	84
Total equity capital (including minority interest) / Total assets	12.80		10.44		14.21		14.69	12.57	76	15.52	12.27	84
Common equity tier 1 capital / Total risk-weighted assets	16.63		16.09		16.66		15.83	12.17	85	15.15	12.12	84
Net loans and leases / Equity capital (X)	3.55		3.64		3.26		3.69	5.21	15	3.50	5.29	14
Cash dividends / Net income	43.55		0		65.24		232.56	33.12	97	0	27.31	5
Cash dividends / Net income (Subchapter S adjusted)								-12.02				17.36
Growth Rates												
Assets	-19.50		51.90		8.09		4.77	9.26	42	-14.04	7	1
Equity capital	-1.36		1.74		4.56		-0.84	10.49	8	6.10	7.89	57
Net loans and leases	-3.92		5.32		-7.81		4.62	9.10	39	-14.50	7.89	1
Noncore funding	-54.88		149.88		-9.60		6.02	6.59	56	-17.55	10.67	9
Parent Company Ratios												
Short-term debt / Equity capital	0		0		0		0.57	1.02	76	0.78	1.14	79
Long-term debt / Equity capital	31.84		31.41		31.21		32.64	13.04	80	32.39	13.37	81
Equity investment in subsidiaries / Equity capital	76.83		89.40		76.99		89.78	103.22	6	106.87	103.10	73
Cash from ops + noncash items + op expense / Op expense + dividends	-2.83		105.31		-63.18		200.72	190.27	59	93.02	174.91	14

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	527,674	657,844	2,331,184	2,798,905	2,993,602	-19.79	
Income from lease financing receivables.....	11,176	13,711	45,358	58,756	63,738	-18.49	
Fully taxable income on loans and leases.....	535,198	665,638	2,358,047	2,829,006	3,026,857	-19.60	
Tax-exempt income on loans and leases.....	3,652	5,917	18,495	28,655	30,483	-38.28	
Estimated tax benefit on income on loans and leases.....	970	1,260	4,402	5,766	6,863	-23.05	
Income on loans and leases (tax equivalent).....	539,820	672,815	2,380,944	2,863,427	3,064,203	-19.77	
Investment interest income (tax equivalent).....	84,981	118,145	407,801	396,701	366,370	-28.07	
Interest on balances due from depository institutions.....	8,953	8,418	42,242	60,832	132,966	6.36	
Interest income on other earning assets.....	101,259	238,657	496,937	1,084,459	947,689	-57.57	
Total interest income (tax equivalent).....	735,013	1,038,035	3,327,924	4,405,419	4,511,228	-29.19	
Interest on time deposits of \$250K or more	2,887	17,375	40,507	116,876	114,705	-83.38	
Interest on time deposits < \$250K.....	6,443	22,389	60,640	95,975	78,290	-71.22	
Interest on foreign office deposits					1,567		
Interest on other deposits	15,136	91,880	190,635	411,430	276,390	-83.53	
Interest on other borrowings and trading liabilities.....	52,739	263,024	453,666	1,278,626	1,028,477	-79.95	
Interest on subordinated debt and mandatory convertible securities	9,096	14,239	44,823	65,480	85,942	-36.12	
Total interest expense.....	86,301	408,907	790,271	1,968,387	1,585,371	-78.89	
Net interest income (tax equivalent).....	648,712	629,128	2,537,653	2,437,032	2,925,857	3.11	
Non-interest income.....	647,863	378,160	2,119,602	1,827,202	2,454,624	71.32	
Adjusted operating income (tax equivalent)	1,296,575	1,007,288	4,657,255	4,264,234	5,380,481	28.72	
Overhead expense.....	769,845	894,775	3,615,866	3,554,633	3,824,119	-13.96	
Provision for credit losses.....	-16,160	53,846	321,797	155,234	127,313		
Securities gains (losses)	65,489	32	52,479	8,216	-231	204553.13	
Other tax equivalent adjustments	2	-2	-1	0	0		
Pretax net operating income (tax equivalent).....	611,904	28,398	790,712	573,869	1,418,964	2054.74	
Applicable income taxes	150,512	3,754	170,745	134,283	299,059	3909.38	
Tax equivalent adjustments	1,208	1,501	5,322	6,601	7,936	-19.52	
Applicable income taxes (tax equivalent).....	151,720	5,255	176,067	140,884	306,995	2787.16	
Minority interest	898	782	1,566	2,992	72,116	14.83	
Net income before discontinued operations, net of minority interest	459,286	22,361	613,079	429,993	1,039,853	1953.96	
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	459,286	22,361	613,079	429,993	1,039,853	1953.96	
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	460,184	23,143	614,645	432,985	1,111,969	1888.44	
Investment securities income (tax equivalent).....	84,981	118,145	407,801	396,701	366,370	-28.07	
US Treasury and agency securities (excluding mortgage-backed securities)	20,924	19,282	77,437	42,663	42,469	8.52	
Mortgage-backed securities	61,861	97,002	323,845	346,795	316,073	-36.23	
All other securities	2,196	1,861	6,519	7,243	7,828	18.03	
Cash dividends declared.....	200,000	0	400,000	1,000,000	0		
Common	200,000	0	400,000	1,000,000	0		
Preferred	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Percent of Average Assets															
Interest income (tax equivalent)	2.06			2.69			2.23			3.45	4	16	3.23	3.87	12
Less: Interest expense	0.24			1.06			0.53			1.54	0.98	84	1.13	0.79	81
Equals: Net interest income (tax equivalent)	1.82			1.63			1.70			1.91	3.01	12	2.09	3.08	12
Plus: Non-interest income	1.82			0.98			1.42			1.43	1.32	65	1.76	1.31	73
Equals: adjusted operating income (tax equivalent)	3.64			2.61			3.12			3.34	4.41	7	3.85	4.46	21
Less: Overhead expense	2.16			2.32			2.42			2.78	2.69	60	2.73	2.71	57
Less: Provision for credit losses	-0.05			0.14			0.22			0.12	0.15	50	0.09	0.14	38
Plus: Realized gains (losses) on held-to-maturities securities	0			0			0			0	0	49	0	0	51
Plus: Realized gains (losses) on available-for-sale securities	0.18			0			0.04			0.01	0.01	62	0	0	36
Plus: other tax equivalent adjustments	0			0			0			0	0	42	0	0	45
Equals: Pretax net operating income (tax equivalent)	1.72			0.07			0.53			0.45	1.56	4	1.01	1.57	10
Less: Applicable income taxes (tax equivalent)	0.43			0.01			0.12			0.11	0.36	3	0.22	0.33	16
Less: Minority interest	0			0			0			0	0	79	0.05	0	96
Equals: Net operating income	1.29			0.06			0.41			0.34	1.19	7	0.74	1.24	10
Plus: Net extraordinary items	0			0			0			0	0	50	0	0	51
Equals: Net income	1.29			0.06			0.41			0.34	1.19	7	0.74	1.24	10
Memo: Net income (last four quarters)	0.72			0.29			0.41			0.34	1.19	6	0.74	1.24	10
Net income—BHC and noncontrolling (minority) interest	1.29			0.06			0.41			0.34	1.20	6	0.80	1.25	11
Margin Analysis															
Average earning assets / Average assets	91.55			91.83			92.16			90.39	91.05	39	90.24	91.48	31
Average interest-bearing funds / Average assets	60.24			67.68			61.99			61.29	65.57	30	59.80	65.56	26
Interest income (tax equivalent) / Average earning assets	2.25			2.93			2.42			3.81	4.41	16	3.58	4.24	15
Interest expense / Average earning assets	0.26			1.15			0.57			1.70	1.08	87	1.26	0.86	82
Net interest income (tax equivalent) / Average earning assets	1.99			1.77			1.84			2.11	3.33	12	2.32	3.38	13
Yield or Cost															
Total loans and leases (tax equivalent)	3.21			3.89			3.50			4.29	5.09	12	4.14	4.95	10
Interest-bearing bank balances	0.34			0.72			0.60			2.48	2.04	76	1.92	1.64	77
Federal funds sold and reverse repos	0.74			1.75			0.92			4.68	2.44	90	3.46	2.17	89
Trading assets	3.95			3.28			2.88			3.41	0.99	90	3.70	1.11	91
Total earning assets	2.25			2.92			2.41			3.81	4.36	16	3.57	4.20	15
Investment securities (tax equivalent)	1.48			2.30			1.89			2.40	2.76	22	2.27	2.68	16
US Treasury and agency securities (excluding mortgage-backed securities)	1.54			1.61			1.44			1.41	2.32	8	1.50	2.05	14
Mortgage-backed securities	1.46			2.42			1.97			2.48	2.61	30	2.48	2.50	51
All other securities	5.51			3.40			3.35			2.99	4.06	15	2.72	4.20	13
Interest-bearing deposits	0.13			0.82			0.41			1.01	1.10	44	0.69	0.81	42
Time deposits of \$250K or more	0.39			2.27			1.45			3.50	1.96	98	2.36	1.44	96
Time deposits < \$250K	0.84			1.52			1.28			1.43	1.82	27	1.08	1.29	35
Other domestic deposits	0.12			0.88			0.41			1.09	0.93	67	0.70	0.67	61
Foreign deposits											1.19		0.37	0.97	21
Federal funds purchased and repos	0.48			1.60			0.81			4.23	1.86	91	2.78	1.51	86
Other borrowed funds and trading liabilities	1.59			2.25			1.71			2.99	2.38	83	2.64	2.28	77
All interest-bearing funds	0.40			1.57			0.85			2.51	1.49	88	1.90	1.19	85

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Non-interest Income and Expenses					
Total non-interest income	647,863	378,160	2,119,602	1,827,202	2,454,624
Fiduciary activities income	6,780	6,328	26,370	23,899	44,215
Service charges on deposit accounts - domestic	34,395	37,830	137,805	151,664	162,276
Trading revenue.....	-79,160	1,879	29,009	70,676	-188,819
Investment banking fees and commissions.....	193,855	144,365	682,208	531,113	510,193
Insurance activities revenue.....	462	589	2,098	3,428	4,146
Venture capital revenue.....	0	0	0	0	0
Net servicing fees	3,067	-1,607	-1,665	8,849	14,044
Net securitization income	5	5	20	20	23
Net gains (losses) on sales of loans, OREO, other assets.....	21,176	11,856	75,091	-32,421	607,473
Other non-interest income.....	467,283	176,915	1,168,666	1,069,974	1,301,073
Total overhead expenses	769,845	894,775	3,615,866	3,554,633	3,824,119
Personnel expense.....	546,529	521,682	2,149,623	2,093,993	2,208,652
Net occupancy expense.....	83,569	85,841	362,545	350,793	346,558
Goodwill impairment losses	0	0	0	0	0
Amortization expenses and impairment loss (other intangible assets).....	183	185	743	743	591
Other operating expenses.....	139,564	287,067	1,102,955	1,109,104	1,268,318
Fee income on mutual funds and annuities.....	3,495	3,209	12,986	13,577	12,817
Memoranda					
Assets under management in proprietary mutual funds and annuities	0	0	0	0	62,000
Number of equivalent employees	12,004	12,365	12,032	12,442	13,118
Average personnel expense per employee.....	45.53	42.19	178.66	168.30	168.37
Average assets per employee.....	11,871.36	12,487.44	12,419.14	10,275.51	10,659.14

BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios														
Mutual fund fee income / Non-interest income	0.54		0.85		0.61		0.74		2.72	31	0.52	3.08	25	
Overhead expenses / Net Interest Income + non-interest income	59.43		88.96		77.73		83.49		61.29	94	71.18	60.88	86	
Percent of Average Assets														
Total overhead expense	2.16		2.32		2.42		2.78		2.69	60	2.73	2.71	57	
Personnel expense.....	1.53		1.35		1.44		1.64		1.41	75	1.58	1.44	63	
Net occupancy expense.....	0.23		0.22		0.24		0.27		0.28	51	0.25	0.28	31	
Other operating expenses.....	0.39		0.74		0.74		0.87		0.97	50	0.91	0.97	56	
Overhead less non-interest income	0.34		1.34		1		1.35		1.32	48	0.98	1.38	23	
Percent of Adjusted Operating Income (Tax Equivalent)														
Total overhead expense	59.38		88.83		77.64		83.36		60.64	94	71.07	60.37	87	
Personnel expense.....	42.15		51.79		46.16		49.11		32.39	96	41.05	32.51	90	
Net occupancy expense.....	6.45		8.52		7.78		8.23		6.52	80	6.44	6.48	51	
Other operating expenses.....	10.78		28.52		23.70		26.03		21.20	80	23.58	20.90	72	
Total non-interest income	49.97		37.54		45.51		42.85		29.23	80	45.62	28.50	85	
Fiduciary activities income	0.52		0.63		0.57		0.56		1.97	38	0.82	2.14	40	
Service charges on domestic deposit accounts	2.65		3.76		2.96		3.56		3.88	42	3.02	4.15	36	
Trading revenue.....	-6.11		0.19		0.62		1.66		1.18	78	-3.51	0.85	0	
Investment banking fees and commissions.....	14.95		14.33		14.65		12.46		3.54	86	9.48	3.42	86	
Insurance activities revenue.....	0.04		0.06		0.05		0.08		0.47	48	0.08	0.47	50	
Venture capital revenue.....	0		0		0		0		0.02	42	0	0.02	41	
Net servicing fees	0.24		-0.16		-0.04		0.21		0.28	60	0.26	0.65	46	
Net securitization income	0		0		0		0		0.01	88	0	0.01	87	
Net gain (loss) - sales of loans, OREO, and other assets	1.63		1.18		1.61		-0.76		1.86	4	11.29	1.61	97	
Other non-interest income.....	36.04		17.56		25.09		25.09		10.04	92	24.18	9.86	92	
Overhead less non-interest income	9.41		51.29		32.13		40.51		31.06	78	25.45	31.46	28	
Applicable income taxes / Pretax net operating income (tax equivalent).....	24.60		13.22		21.59		23.40		20.56	75	21.08	19.04	66	
Applicable income tax + TE / Pretax net operating income + TE	24.79		18.50		22.27		24.55		23.23	68	21.64	21.56	41	

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

	Dollar Amount in Thousands						Percent Change
		03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	1-Year
Real estate loans	26,282,356	28,103,904	26,985,994	28,409,527	28,059,725	-6.48	
Commercial and industrial loans	14,800,315	15,421,696	14,352,709	13,700,775	13,243,591	-4.03	
Loans to individuals	14,016,428	14,927,765	14,255,878	15,219,876	15,343,415	-6.10	
Loans to depository institutions and acceptances of other banks	21,172	2,729,100	22,452	3,307,853	119,832	-99.22	
Agricultural loans	1,917,020	2,149,663	2,127,174	2,449,964	2,667,523	-10.82	
Other loans and leases	10,657,012	6,912,791	5,691,963	5,426,926	6,078,907	54.16	
Less: Unearned income	0	0	0	0	0		
Loans and leases, net of unearned income	67,694,303	70,244,919	63,436,170	68,514,921	65,512,993	-3.63	
Less: Allowance for loan and lease losses	813,353	633,309	841,620	617,497	613,547	28.43	
Net loans and leases	66,880,950	69,611,610	62,594,550	67,897,424	64,899,446	-3.92	
Debt securities that reprice or mature in over 1 year	22,030,617	21,694,514	22,755,439	20,221,290	12,552,320	1.55	
Mutual funds and equity securities	153,186	125,278	200,171	132,154	101,402	22.28	
Subtotal	89,064,753	91,431,402	85,550,160	88,250,868	77,553,168	-2.59	
Interest-bearing bank balances	11,946,634	7,745,968	9,092,319	1,663,807	3,612,511	54.23	
Federal funds sold and reverse repos	18,905,711	53,511,390	14,133,204	12,132,073	10,259,392	-64.67	
Debt securities that reprice or mature within 1 year	495,462	295,901	2,402,864	302,136	942,369	67.44	
Trading assets	7,647,913	8,262,110	7,213,899	8,858,878	11,584,044	-7.43	
Total earning assets	128,060,473	161,246,771	118,392,446	111,207,762	103,951,484	-20.58	
Non-interest-bearing cash and due from depository institutions	1,845,739	1,330,845	1,502,371	1,413,347	1,495,308	38.69	
Premises, fixed assets, and leases	703,813	687,760	705,262	714,323	426,260	2.33	
Other real estate owned	8,186	11,854	8,495	8,023	7,593	-30.94	
Investment in unconsolidated subsidiaries	45,682	72,855	50,340	158,009	916,707	-37.30	
Intangible and other assets	16,714,820	19,735,208	14,773,170	11,799,071	12,802,389	-15.30	
Total assets	147,378,713	183,085,293	135,432,084	125,300,535	119,599,741	-19.50	
Quarterly average assets	142,503,800	154,407,212	136,200,697	137,590,204	126,906,250	-7.71	
Average loans and leases (YTD)	67,337,242	69,272,687	67,950,726	66,699,796	73,981,927	-2.79	
Memoranda							
Loans held-for-sale	146,719	131,916	132,672	137,475	45,666	11.22	
Loans not held-for-sale	67,547,584	70,113,003	63,303,498	68,377,446	65,467,327	-3.66	
Real estate loans secured by 1–4 family	9,958,127	11,751,265	10,516,174	11,906,990	11,514,479	-15.26	
Commercial real estate loans	15,507,030	15,409,585	15,592,378	15,488,536	15,317,677	0.63	
Construction and land development	1,652,422	1,502,883	1,645,263	1,564,658	1,469,567	9.95	
Multifamily	1,222,378	1,255,813	1,215,279	1,278,861	1,264,976	-2.66	
Nonfarm nonresidential	12,632,230	12,650,889	12,731,836	12,645,017	12,583,134	-0.15	
Real estate loans secured by farmland	817,199	943,054	877,442	1,014,001	1,227,569	-13.35	
Total investment securities	22,679,265	22,115,693	25,358,474	20,655,580	13,596,091	2.55	
U.S. Treasury securities	5,518,049	5,131,616	7,440,314	4,758,322	2,559,780	7.53	
US agency securities (excluding mortgage-backed securities)	0	0	0	0	1		
Municipal securities	135,782	181,090	155,084	188,811	206,539	-25.02	
Mortgage-backed securities	16,844,834	16,637,288	17,533,911	15,532,072	10,671,026	1.25	
Asset-backed securities	7,068	12,931	8,400	14,796	23,308	-45.34	
Other debt securities	20,346	27,490	20,594	29,425	34,035	-25.99	
Mutual funds and equity securities	153,186	125,278	200,171	132,154	101,402	22.28	
Available-for-sale securities	22,512,771	21,967,728	25,142,977	20,499,541	13,465,663	2.48	
U.S. Treasury securities	5,518,049	5,131,616	7,440,314	4,758,322	2,559,780	7.53	
US agency securities (excluding mortgage-backed securities)	0	0	0	0	1		
Municipal securities	135,782	181,090	155,084	188,811	206,539	-25.02	
Mortgage-backed securities	16,831,526	16,614,601	17,518,585	15,508,187	10,642,000	1.31	
Asset-backed securities	7,068	12,931	8,400	14,796	23,308	-45.34	
Other debt securities	20,346	27,490	20,594	29,425	34,035	-25.99	
Mutual funds and equity securities	0	0	0	0	0		
Held-to-maturity securities appreciation (depreciation)	447	1,085	1,061	264	-1,017	-58.80	
Available-for-sale securities appreciation (depreciation)	13,610	935,424	771,161	53,213	-422,224	-98.55	
Structured notes, fair value	0	0	0	0	0		
Pledged securities	7,714,932	2,557,016	7,147,021	1,810,233	2,071,392	201.72	

Liabilities and Changes in Capital

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Demand deposits	4,536,920	2,659,743	4,237,586	2,652,853	2,653,616	70.58	
NOW, ATS and transaction accounts	1,952,501	971,911	2,296,738	989,285	1,009,803	100.89	
Time deposits less brokered deposits < \$250K	-1,307,007	1,038,961	-1,110,325	2,193,693	2,314,320		
MMDA and other savings accounts	70,120,796	55,774,207	67,046,680	54,596,885	48,716,911	25.72	
Other non-interest-bearing deposits	0	0	0	0	0	0	
Core deposits	75,303,210	60,444,822	72,470,679	60,432,716	54,694,650	24.58	
Time deposits of \$250K or more	3,158,352	3,064,535	2,720,204	3,067,893	3,202,024	3.06	
Foreign deposits	0	0	0	0	0	0	
Federal funds purchased and repos	25,565,200	60,842,771	17,570,120	14,011,369	11,516,782	-57.98	
Secured federal funds purchased	0	0	0	0	0	0	
Commercial paper	0	0	0	0	0	0	
Other borrowings w/remaining maturity of 1 year or less	807,042	10,689,527	539,908	7,097,498	5,025,264	-92.45	
Other borrowings w/remaining maturity over 1 year	5,285,607	6,684,812	5,365,319	6,124,446	8,059,739	-20.93	
Brokered deposits < \$250K	4,119,448	5,010,724	4,421,499	3,566,381	4,141,425	-17.79	
Noncore funding	38,935,649	86,292,369	30,617,050	33,867,587	31,945,234	-54.88	
Trading liabilities	606,613	439,885	530,200	747,046	1,587,384	37.90	
Subordinated notes and debentures + trust preferred securities	1,265,000	1,265,000	1,265,000	1,265,000	1,265,000	0.00	
Other liabilities	12,406,095	15,521,861	11,309,430	10,586,905	11,548,179	-20.07	
Total liabilities	128,516,567	163,963,937	116,192,359	106,899,254	101,040,447	-21.62	
Equity Capital							
Perpetual preferred stock (including surplus)	0	0	0	0	0	0	
Common stock	0	0	0	0	0	0	
Common surplus	11,397,371	11,397,370	11,397,371	11,397,371	11,397,370	0.00	
Retained earnings	7,556,675	7,106,675	7,297,386	7,084,312	7,654,320	6.33	
Accumulated other comprehensive income	-108,942	600,481	527,355	-98,164	-512,066		
Other equity capital components	0	0	0	0	0	0	
Total holding company equity capital	18,845,104	19,104,526	19,222,112	18,383,519	18,539,624	-1.36	
Noncontrolling (minority) interest in subsidiaries	17,042	16,830	17,613	17,762	19,670	1.26	
Total equity capital, including minority interest	18,862,146	19,121,356	19,239,725	18,401,281	18,559,294	-1.36	
Total liabilities and capital	147,378,713	183,085,293	135,432,084	125,300,535	119,599,741	-19.50	
Memoranda							
Non-interest-bearing deposits	25,023,852	17,586,946	23,155,570	16,986,629	16,767,351	42.29	
Interest-bearing deposits	57,557,158	50,933,135	56,456,812	50,080,361	45,270,748	13.01	
Total deposits	82,581,010	68,520,081	79,612,382	67,066,990	62,038,099	20.52	
Long-term debt that reprices within 1 year	6,034,731	6,025,000	6,035,803	6,025,000	6,025,500	0.16	
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	19,222,112	18,383,519	18,383,519	18,539,624	17,473,914		
Accounting restatements	0	0	0	0	0	0	
Net income	459,286	22,361	613,079	429,993	1,039,853		
Net sale of new perpetual preferred stock	0	0	0	0	0	0	
Net sale of new common stock	0	0	0	0	0	0	
Sale of treasury stock	0	0	0	0	0	0	
Less: Purchase of treasury stock	0	0	0	0	0	0	
Changes incident to business combinations	0	0	0	0	0	0	
Less: Dividends declared	200,000	0	400,000	1,000,000	0		
Change in other comprehensive income	-636,297	698,645	625,519	413,902	-68,841		
Changes in debit to ESOP liability	0	0	0	0	0	0	
Other adjustments to equity capital	3	1	-5	0	94,698		
Holding company equity capital, ending balance	18,845,104	19,104,526	19,222,112	18,383,519	18,539,624		

Percent Composition of Assets

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Percent of Total Assets															
Real estate loans	17.83			15.35			19.93			22.67	37.78	23	23.46	37.19	23
Commercial and industrial loans	10.04			8.42			10.60			10.93	12.02	48	11.07	12.85	47
Loans to individuals	9.51			8.15			10.53			12.15	4.20	88	12.83	4.31	89
Loans to depository institutions and acceptances of other banks	0.01			1.49			0.02			2.64	0.04	98	0.10	0.05	85
Agricultural loans.....	1.30			1.17			1.57			1.96	0.24	92	2.23	0.30	92
Other loans and leases.....	7.23			3.78			4.20			4.33	5.01	53	5.08	5	59
Net loans and leases.....	45.38			38.02			46.22			54.19	63.77	21	54.26	63.98	21
Debt securities over 1 year.....	14.95			11.85			16.80			16.14	14.60	58	10.50	14.63	27
Mutual funds and equity securities	0.10			0.07			0.15			0.11	0.06	73	0.08	0.06	68
Subtotal	60.43			49.94			63.17			70.43	79.65	18	64.84	79.97	15
Interest-bearing bank balances	8.11			4.23			6.71			1.33	3.06	32	3.02	3.04	59
Federal funds sold and reverse repos.....	12.83			29.23			10.44			9.68	1.57	88	8.58	1.66	87
Debt securities 1 year or less	0.34			0.16			1.77			0.24	1.91	18	0.79	1.96	38
Trading assets	5.19			4.51			5.33			7.07	1.19	89	9.69	1.33	90
Total earning assets.....	86.89			88.07			87.42			88.75	89.53	37	86.92	89.74	22
Non-interest cash and due from depository institutions.....	1.25			0.73			1.11			1.13	1.14	45	1.25	1.21	53
Other real estate owned.....	0.01			0.01			0.01			0.01	0.03	27	0.01	0.04	23
All other assets.....	11.86			11.20			11.47			10.12	9.27	64	11.83	8.98	80
Memoranda															
Short-term investments	21.27			33.62			18.92			11.25	7.63	75	12.39	7.80	77
U.S. Treasury securities.....	3.74			2.80			5.49			3.80	1.03	85	2.14	1.04	78
US agency securities (excluding mortgage-backed securities)	0			0			0			0	0.54	13	0	0.69	20
Municipal securities	0.09			0.10			0.11			0.15	1.34	31	0.17	1.62	30
Mortgage-backed securities	11.43			9.09			12.95			12.40	11.44	57	8.92	11.13	40
Asset-backed securities	0			0.01			0.01			0.01	0.28	55	0.02	0.33	56
Other debt securities	0.01			0.02			0.02			0.02	0.39	38	0.03	0.41	41
Loans held-for-sale.....	0.10			0.07			0.10			0.11	0.39	37	0.04	0.30	31
Loans held for investment	45.83			38.30			46.74			54.57	63.50	22	54.74	63.93	21
Real estate loans secured by 1–4 family	6.76			6.42			7.76			9.50	13.29	34	9.63	13.46	33
Revolving	1.64			1.48			1.88			2.09	2.07	54	2.23	2.27	55
Closed-end, secured by first liens	5.09			4.91			5.86			7.36	10.69	34	7.34	10.57	34
Closed-end, secured by junior liens	0.02			0.03			0.03			0.05	0.28	26	0.06	0.31	25
Commercial real estate loans	10.52			8.42			11.51			12.36	22.23	30	12.81	21.58	31
Construction and land development.....	1.12			0.82			1.21			1.25	3.44	30	1.23	3.51	28
Multifamily.....	0.83			0.69			0.90			1.02	3.01	25	1.06	2.72	32
Nonfarm nonresidential	8.57			6.91			9.40			10.09	14.69	34	10.52	14.44	37
Real estate loans secured by farmland.....	0.55			0.52			0.65			0.81	0.36	78	1.03	0.41	79

Loan Mix and Analysis of Concentrations of Credit

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
	38.83			40.01			42.54			41.46	57.46	25	42.83	56.49	31
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	38.83			40.01			42.54			41.46	57.46	25	42.83	56.49	31
Real estate loans secured by 1–4 family.....	14.71			16.73			16.58			17.38	20.75	36	17.58	21.10	31
Revolving	3.58			3.85			4.01			3.83	3.15	59	4.06	3.50	57
Closed-end.....	11.13			12.88			12.57			13.55	17.39	34	13.51	17.39	35
Commercial real estate loans	22.91			21.94			24.58			22.61	33.52	30	23.38	32.14	37
Construction and land development.....	2.44			2.14			2.59			2.28	5.09	30	2.24	5.20	30
1–4 family.....	0.30			0.35			0.35			0.37	0.94	42	0.35	1.02	37
Other	2.14			1.79			2.25			1.92	4.02	30	1.89	4.05	28
Multifamily.....	1.81			1.79			1.92			1.87	4.69	29	1.93	4.10	31
Nonfarm nonresidential	18.66			18.01			20.07			18.46	22.15	41	19.21	21.40	44
Owner-occupied.....	10.63			10.48			11.57			10.83	7.72	73	11.25	8.03	66
Other.....	8.03			7.53			8.50			7.63	14.34	26	7.96	13.38	30
Real estate loans secured by farmland.....	1.21			1.34			1.38			1.48	0.55	81	1.87	0.63	83
Loans to depository institutions and acceptances of other banks.....	0.03			3.89			0.04			4.83	0.11	96	0.18	0.12	85
Commercial and industrial loans	21.86			21.95			22.63			20	19.53	58	20.22	20.32	57
Loans to individuals	20.71			21.25			22.47			22.21	7.13	89	23.42	7.36	90
Credit card loans	0.36			0.38			0.41			0.38	0.81	64	0.32	1.02	62
Agricultural loans.....	2.83			3.06			3.35			3.58	0.37	93	4.07	0.46	92
Other loans and leases.....	15.74			9.84			8.97			7.92	9.85	53	9.28	9.66	59
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	171.56			191.96			178.66			195.40	391.26	19	190.07	379.80	19
Real estate loans secured by 1–4 family.....	65			80.27			69.62			81.90	138.18	28	78	137.84	27
Revolving	15.82			18.45			16.83			18.05	21.26	50	18.03	23.33	47
Closed-end.....	49.19			61.81			52.79			63.85	115.20	27	59.96	112.79	26
Commercial real estate loans	101.22			105.26			103.23			106.53	229.44	27	103.76	219.72	27
Construction and land development.....	10.79			10.27			10.89			10.76	34.95	26	9.95	35.36	24
1–4 family.....	1.32			1.69			1.45			1.74	6.61	37	1.56	7.04	36
Other	9.46			8.57			9.44			9.03	27.32	25	8.39	27.26	22
Multifamily.....	7.98			8.58			8.05			8.80	31.04	22	8.57	27.85	27
Nonfarm nonresidential	82.46			86.41			84.29			86.97	152.10	32	85.24	147.22	33
Owner-occupied.....	46.98			50.30			48.59			51.04	53.07	53	49.93	54.89	49
Other	35.48			36.11			35.70			35.93	97.41	22	35.31	91.80	23
Real estate loans secured by farmland.....	5.33			6.44			5.81			6.97	3.60	78	8.32	4.02	77
Loans to depository institutions and acceptances of other banks.....	0.14			18.64			0.15			22.75	0.44	96	0.81	0.54	84
Commercial and industrial loans	96.61			105.34			95.02			94.24	122.02	40	89.71	128.82	35
Loans to individuals	91.49			101.96			94.38			104.68	43.51	83	103.93	42.67	85
Credit card loans	1.59			1.82			1.73			1.79	4.34	64	1.42	5.31	58
Agricultural loans.....	12.51			14.68			14.08			16.85	2.18	92	18.07	2.72	92
Other loans and leases.....	69.56			47.22			37.68			37.33	52.44	50	41.18	51.79	50
Supplemental															
Non-owner occupied CRE loans / Gross loans	12.80			12.26			13.59			12.55	26.45	18	13.15	24.79	21
(CECL transition adjusted)	56.58			58.81			57.06			59.16	178.57	18	58.38	167.93	17
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	103.56			109.11			105.65			110.19	236.10	24	108.30	225.98	24

Liquidity and Funding

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Percent of Total Assets															
Short-term investments	21.27			33.62			18.92			11.25	7.63	75	12.39	7.80	77
Liquid assets	42.55			50.59			42.03			35.40	22.44	82	33.60	22.72	81
Investment securities	15.39			12.08			18.72			16.48	16.99	50	11.37	17.27	24
Net loans and leases	45.38			38.02			46.22			54.19	63.77	21	54.26	63.98	21
Net loans, leases and standby letters of credit	46.57			38.94			47.52			55.51	64.84	20	55.62	65.07	21
Core deposits	51.10			33.01			53.51			48.23	63.09	19	45.73	62.13	17
Noncore funding	26.42			47.13			22.61			27.03	19.36	74	26.71	21.34	69
Time deposits of \$250K or more	2.14			1.67			2.01			2.45	2.94	50	2.68	2.89	51
Foreign deposits	0			0			0			0	0.43	38	0	0.47	38
Federal funds purchased and repos	17.35			33.23			12.97			11.18	1.94	92	9.63	1.97	93
Secured federal funds purchased	0			0			0			0	0	49	0	0	49
Net federal funds purchased (sold)	4.52			4			2.54			1.50	0.48	75	1.05	0.54	63
Commercial paper	0			0			0			0	0.02	45	0	0.02	44
Other borrowings w/remaining maturity of 1 year or less	0.55			5.84			0.40			5.66	3.01	81	4.20	3.67	61
Earning assets that reprice within 1 year	45.40			56.32			41.53			37.56	39.29	42	38.23	40.29	42
Interest-bearing liabilities that reprice within 1 year	3.46			4.32			3.74			6.05	10.19	21	6.23	10.01	32
Long-term debt that reprices within 1 year	4.09			3.29			4.46			4.81	0.96	89	5.04	1.34	88
Net assets that reprice within 1 year	37.85			48.71			33.33			26.70	26.63	46	26.97	27.38	46
Other Liquidity and Funding Ratios															
Net noncore funding dependence	8.52			27.05			5.83			22.40	14.45	76	22.09	16.62	70
Net short-term noncore funding dependence	1.95			18.97			-1.15			14.62	3.38	84	10.37	4.66	65
Short-term investment / Short-term noncore funding	94.76			78.01			103.98			52.21	77.77	50	64.81	66.46	65
Liquid assets - short-term noncore funding / Nonliquid assets	34.99			15.16			41.10			21.44	16.97	69	21.81	16.04	69
Net loans and leases / Total deposits	80.99			101.59			78.62			101.24	90.31	81	104.61	90.08	87
Net loans and leases / Core deposits	88.82			115.17			86.37			112.35	103.93	72	118.66	105	77
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	0			0.01			0.01			0	0.72	16	-0.01	-0.82	71
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	0.09			6.68			5.41			0.38	1.36	29	-2.98	-1.98	21
Structured notes appreciation (depreciation) / Tier 1 capital											0			-0.05	
Percent of Investment Securities															
Held-to-maturity securities	0.06			0.10			0.06			0.12	12.67	32	0.21	16.19	29
Available-for-sale securities	99.27			99.33			99.15			99.24	85.40	77	99.04	81.88	77
U.S. Treasury securities	24.33			23.20			29.34			23.04	6.15	88	18.83	6.99	82
US agency securities (excluding mortgage-backed securities)	0			0			0			0	3.49	13	0	4.02	19
Municipal securities	0.60			0.82			0.61			0.91	7.75	29	1.52	9.16	31
Mortgage-backed securities	74.27			75.23			69.14			75.20	67.43	53	78.49	65.45	67
Asset-backed securities	0.03			0.06			0.03			0.07	1.66	54	0.17	2.05	55
Other debt securities	0.09			0.12			0.08			0.14	2.94	39	0.25	2.79	40
Mutual funds and equity securities	0.68			0.57			0.79			0.64	0.40	71	0.75	0.42	72
Debt securities 1 year or less	2.18			1.34			9.48			1.46	11.86	9	6.93	11.91	49
Debt securities 1 to 5 years	4.63			7.04			4.84			7.38	17.94	35	15.62	19.18	51
Debt securities over 5 years	92.51			91.05			84.89			90.52	66.02	85	76.70	64.73	58
Pledged securities	34.02			11.56			28.18			8.76	30.57	19	15.24	33.30	24
Structured notes, fair value	0			0			0			0	0.03	42	0	0.04	41
Percent Change from Prior Like Quarter															
Short-term investments	-49.07			361.04			81.79			-4.83	26.69	30	-15.62	6.77	19
Investment securities	2.55			40.18			22.77			51.92	11.75	87	-22.99	9.42	1
Core deposits	24.58			9.08			19.92			10.49	11.23	60	-19.60	7.29	0
Noncore funding	-54.88			149.88			-9.60			6.02	6.59	56	-17.55	10.67	9

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Loan commitments (reported semiannually, June/Dec)			27,216,092	25,380,365	23,802,675
Commit: Secured commercial real estate loans	1,730,240	1,710,643	1,912,955	1,895,612	2,009,907
Commit: Unsecured real estate loans	165,229	142,932	154,705	212,329	220,893
Credit card lines (reported semiannually, June/Dec)	0		2,529,863	2,270,727	1,908,384
Securities underwriting	0	0	0	0	0
Standby letters of credit	1,760,519	1,686,589	1,767,595	1,651,913	1,622,429
Commercial and similar letters of credit	75,020	62,006	52,414	83,591	95,270
Securities lent	36,798,262	23,724,374	24,962,569	19,378,950	10,104,273
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade	22,090,499	15,046,755	13,963,503	13,013,036	29,497,894
Derivative Contracts					
Interest rate futures and forward contracts	79,075,229	140,855,598	48,471,268	97,213,705	117,758,436
Written options contracts (interest rate)	349,207	137,578	445,326	82,759	38,250
Purchased options contracts (interest rate)	51,029	134,613	51,029	80,429	28,958
Interest rate swaps	18,419,087	16,383,444	18,459,865	18,755,087	17,440,024
Futures and forward foreign exchange	936,443	1,006,900	931,768	921,591	639,441
Written options contracts (foreign exchange)	12,882	0	7,563	0	2,425
Purchased options contracts (foreign exchange)	12,882	0	7,563	0	2,425
Foreign exchange rate swaps	0	0	0	0	0
Commodity and other futures and forward contracts	0	0	0	0	166,974
Written options contracts (commodity and other)	624,243	771,174	650,189	767,190	978,197
Purchased options contracts (commodity and other)	624,243	771,174	650,189	767,190	974,543
Commodity and other swaps	163,740	124,601	169,153	146,286	1,195,861

BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Percent of Total Assets														
Loan commitments (reported semiannually, June/Dec)				20.10			20.26	23.52	48	19.90	24.05	46		
Standby letters of credit	1.19	0.92		1.31			1.32	0.84	78	1.36	0.92	76		
Commercial and similar letters of credit	0.05	0.03		0.04			0.07	0.02	84	0.08	0.02	86		
Securities lent	24.97	12.96		18.43			15.47	0.40	94	8.45	0.62	94		
Credit derivatives - notional amount (holding company as guarantor)	0	0		0			0	0.42	27	0	0.52	27		
Credit derivatives - notional amount (holding company as beneficiary)	0	0		0			0	0.52	27	0	0.75	29		
Credit derivative contracts w/ purchased credit protection-investment grade	0	0		0			0	0.30	33	0	0.52	32		
Credit derivative contracts w/ purchased credit protection-noninvest grade	14.99	8.22		10.31			10.39	0.45	92	24.66	0.69	95		
Derivative contracts	68.03	87.49		51.57			94.76	68.47	83	116.41	65.81	86		
Interest rate contracts	66.42	86.03		49.79			92.68	47.31	85	113.10	43.84	89		
Interest rate futures and forward contracts	53.65	76.93		35.79			77.58	10.67	90	98.46	11.40	89		
Written options contracts (interest rate)	0.24	0.08		0.33			0.07	2.47	24	0.03	2.16	23		
Purchased options contracts (interest rate)	0.03	0.07		0.04			0.06	2.65	48	0.02	2.32	50		
Interest rate swaps	12.50	8.95		13.63			14.97	28.86	52	14.58	26.74	52		
Foreign exchange contracts	0.65	0.55		0.70			0.74	10.12	65	0.54	10.92	66		
Futures and forward foreign exchange contracts	0.64	0.55		0.69			0.74	5.23	70	0.53	5.22	70		
Written options contracts (foreign exchange)	0.01	0		0.01			0	0.05	39	0	0.14	75		
Purchased options contracts (foreign exchange)	0.01	0		0.01			0	0.08	39	0	0.13	75		
Foreign exchange rate swaps	0	0		0			0	2.03	38	0	2.17	37		
Equity, commodity, and other derivative contracts	0.96	0.91		1.09			1.34	3.32	80	2.77	4.08	81		
Commodity and other futures and forward contracts	0	0		0			0	0.19	40	0.14	0.25	86		
Written options contracts (commodity and other)	0.42	0.42		0.48			0.61	0.98	83	0.82	1.48	84		
Purchased options contracts (commodity and other)	0.42	0.42		0.48			0.61	0.94	84	0.81	1.29	86		
Commodity and other swaps	0.11	0.07		0.12			0.12	0.38	76	1	0.40	86		
Percent of Average Loans and Leases														
Loan commitments (reported semiannually, June/Dec)				40.05			38.05	45.53	55	32.17	44.93	47		

Derivative Instruments

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Notional Amount					
Derivative contracts	100,268,985	160,185,082	69,843,913	118,734,237	139,225,534
Interest rate contracts	97,894,552	157,511,233	67,427,488	116,131,980	135,265,668
Foreign exchange contracts.....	962,207	1,006,900	946,894	921,591	644,291
Equity, commodity, and other contracts	1,412,226	1,666,949	1,469,531	1,680,666	3,315,575
Derivatives Position					
Futures and forwards	80,011,672	141,862,498	49,403,036	98,135,296	118,564,851
Written options	986,332	908,752	1,103,078	849,949	1,018,872
Exchange-traded.....	0	0	0	0	50,151
Over-the-counter.....	986,332	908,752	1,103,078	849,949	968,721
Purchased options	688,154	905,787	708,781	847,619	1,005,926
Exchange-traded.....	0	0	0	0	49,893
Over-the-counter.....	688,154	905,787	708,781	847,619	956,033
Swaps	18,582,827	16,508,045	18,629,018	18,901,373	18,635,885
Held for trading.....	95,903,751	157,147,611	64,551,725	112,459,794	132,935,193
Interest rate contracts	94,941,544	156,140,711	63,604,831	111,537,228	130,647,153
Foreign exchange contracts.....	962,207	1,006,900	946,894	921,591	644,291
Equity, commodity, and other contracts	0	0	0	975	1,643,749
Non-traded.....	4,365,234	3,037,471	5,292,188	6,274,443	6,290,341
Interest rate contracts	2,953,008	1,370,522	3,822,657	4,594,752	4,618,515
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	1,412,226	1,666,949	1,469,531	1,679,691	1,671,826
Derivative contracts (excluding futures and FX 14 days or less)	1,073,365,820	1,176,430,476	997,006,951	1,126,671,134	1,276,215,375
One year or less	712,956,852	839,856,825	666,253,520	810,822,168	969,634,280
Over 1 year to 5 years	354,945,784	331,338,005	324,996,609	310,699,942	301,723,103
Over 5 years	5,463,184	5,235,646	5,756,822	5,149,024	4,857,992
Gross negative fair value (absolute value)	523,567	1,495,216	382,547	301,610	730,890
Gross positive fair value.....	744,362	1,931,985	758,457	460,749	720,046
Held for trading.....	650,499	1,879,007	676,948	378,336	675,513
Non-traded.....	93,863	52,978	81,509	82,413	44,533
Current credit exposure on risk-based capital derivative contracts	2,199,828	3,469,674	2,803,648	2,377,914	1,797,732
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30-89 days past due.....	0	0	0	0	0
90+ days past due	0	0	0	0	0

Derivatives Analysis

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
	97.63			98.33			96.54			97.81	93.44	41	97.16	92.91	41
Percent of Notional Amount															
Interest rate contracts	0.96			0.63			1.36			0.78	3.20	60	0.46	3.39	48
Foreign exchange contracts	1.41			1.04			2.10			1.42	1.64	75	2.38	1.93	72
Futures and forwards	79.80			88.56			70.73			82.65	13.49	95	85.16	12.78	96
Written options	0.98			0.57			1.58			0.72	5.91	21	0.73	6.60	21
Exchange-traded	0			0			0			0	0.15	42	0.04	0.23	82
Over-the-counter	0.98			0.57			1.58			0.72	5.10	23	0.70	5.49	23
Purchased options	0.69			0.57			1.01			0.71	4.42	47	0.72	4.19	47
Exchange-traded	0			0			0			0	0.28	39	0.04	0.32	77
Over-the-counter	0.69			0.57			1.01			0.71	3.35	51	0.69	3.20	54
Swaps	18.53			10.31			26.67			15.92	69.75	12	13.39	70.34	9
Held for trading	95.65			98.10			92.42			94.72	44.16	78	95.48	46.31	78
Interest rate contracts	94.69			97.48			91.07			93.94	37.24	88	93.84	38.40	90
Foreign exchange contracts	0.96			0.63			1.36			0.78	1.60	70	0.46	1.85	62
Equity, commodity, and other contracts	0			0			0			0	0.83	73	1.18	1.14	77
Non-traded	4.35			1.90			7.58			5.28	55.84	21	4.52	53.69	21
Interest rate contracts	2.95			0.86			5.47			3.87	52.22	20	3.32	50.60	18
Foreign exchange contracts	0			0			0			0	0.34	33	0	0.57	32
Equity, commodity, and other contracts	1.41			1.04			2.10			1.41	0.13	91	1.20	0.16	91
Derivative contracts (excluding futures and forex 14 days or less)	1,070.49			734.42			1,427.48			948.90	93.86	95	916.65	94.47	96
One year or less	711.04			524.30			953.92			682.89	32.17	95	696.45	32.51	96
Over 1 year to 5 years	353.99			206.85			465.32			261.68	30.45	95	216.72	31.16	96
Over 5 years	5.45			3.27			8.24			4.34	28.09	16	3.49	28.71	17
Gross negative fair value (absolute value)	0.52			0.93			0.55			0.25	0.83	26	0.52	0.72	37
Gross positive fair value	0.74			1.21			1.09			0.39	1.19	14	0.52	0.85	26
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.04			0.11			0.03			0.02	0.06	61	0.05	0.06	81
Gross positive fair value (X)	0.05			0.14			0.05			0.03	0.07	55	0.05	0.06	78
Held for trading (X)	0.04			0.13			0.05			0.03	0.06	62	0.05	0.05	79
Non-traded (X)	0.01			0			0.01			0.01	0.01	62	0	0.01	50
Current credit exposure (X)	0.15			0.25			0.20			0.17	0.05	87	0.13	0.04	88
Credit losses on derivative contracts	0			0			0			0	0	45	0	0	47
Past Due Derivative Instruments Fair Value															
30-89 days past due	0			0			0			0	0	47	0	0	47
90+ days past due	0			0			0			0	0	48	0	0	48
Other Ratios															
Current credit exposure / Risk-weighted assets	2.52			3.99			3.28			2.71	0.73	87	1.93	0.53	88

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	841,620	617,497	617,497	613,547	758,087
Gross losses	38,242	60,318	197,835	235,694	203,734
Write-downs, transfers to loans held-for-sale	0	0	0	0	0
Recoveries	26,135	22,284	100,161	84,410	83,128
Net losses	12,107	38,034	97,674	151,284	120,606
Provision for loan and lease losses	-16,160	53,846	321,797	155,234	127,313
Adjustments	0	0	0	0	-151,247
Ending balance	813,353	633,309	841,620	617,497	613,547
Memo: Allocated transfer risk reserve (ATTRR)	0	0	0	0	0

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios															
Provision for loan and lease losses / Average assets	-0.05		0.14		0.22			0.12	0.15	50	0.09	0.14	38		
Provision for loan and lease losses / Average loans and leases	-0.10		0.31		0.47			0.23	0.24	58	0.17	0.24	47		
Provision for loan and lease losses / Net loan and lease losses	-133.48		141.57		329.46			102.61	130.58	34	105.56	134.68	44		
Allowance for loan and lease losses / Total loans and leases not held for sale	1.20		0.90		1.33			0.90	0.83	57	0.94	0.90	57		
Allowance for loan and lease losses / Total loans and leases	1.20		0.90		1.33			0.90	0.81	57	0.94	0.89	57		
Allowance for loan and lease losses / Net loans and leases losses (X)	16.80		4.16		8.62			4.08	8.03	45	5.09	7.54	55		
Allowance for loan and lease losses / Nonaccrual assets	161.70		154.31		166.50			178.62	218.72	58	214.90	214.03	63		
ALLL / 90+ days past due + nonaccrual loans and leases	160.73		153.50		166.24			177.82	151.73	70	213.89	160.51	75		
Gross loan and lease losses / Average loans and leases	0.23		0.35		0.29			0.35	0.28	69	0.28	0.30	60		
Recoveries / Average loans and leases	0.16		0.13		0.15			0.13	0.08	80	0.11	0.09	69		
Net losses / Average loans and leases	0.07		0.22		0.14			0.23	0.21	61	0.16	0.22	52		
Write-downs, transfers to loans held-for-sale / Average loans and leases	0		0		0			0	0	40	0	0	39		
Recoveries / Prior year-end losses	13.21		9.45		42.50			41.43	36.22	69	35.83	41.30	55		
Earnings coverage of net loan and lease losses (X)	49.11		2.12		11.34			4.78	24.40	20	12.76	21.75	46		
Net Loan and Lease Losses By Type															
Real estate loans	-0.01		-0.08		-0.05			-0.04	0.01	8	-0.04	0.02	10		
Real estate loans secured by 1-4 family	-0.05		-0.05		-0.06			-0.05	0.01	6	-0.05	0.01	10		
Revolving	-0.09		-0.11		-0.09			-0.12	0.02	8	-0.11	0.03	12		
Closed-end	-0.04		-0.03		-0.05			-0.03	0	10	-0.03	0.01	17		
Commercial real estate loans	0.02		-0.10		-0.03			-0.02	0.01	7	-0.06	0.01	3		
Construction and land development	-0.02		-0.08		-0.07			-0.07	-0.01	14	-0.73	-0.03	2		
1-4 family	0		0		0			0	0	21	-0.12	-0.01	2		
Other	-0.02		-0.08		-0.07			-0.07	-0.01	11	-0.61	-0.02	1		
Multifamily	0		-0.94		-0.24			0	0	19	0	0	39		
Nonfarm nonresidential	0.03		-0.02		0			-0.02	0.02	9	0.01	0.02	52		
Owner-occupied	0		0		0			-0.02	0.01	6	0.01	0.01	60		
Other	0.03		-0.02		0			0	0.01	19	0	0.01	57		
Real estate loans secured by farmland	0		0		-0.31			-0.02	0.01	10	0.38	0	94		
Commercial and industrial loans	-0.08		0.13		0.05			0.30	0.37	53	0.12	0.31	30		
Loans to individuals	0.51		0.97		0.65			0.77	1.17	45	0.58	1.16	36		
Credit card loans	6		5.18		5.17			4.25	3.11	75	4.97	2.92	88		
Agricultural loans	-0.75		-0.02		0.11			0.01	0.08	64	0.07	0.15	67		
Loans to foreign governments and institutions	0.05		0.12		0.15			0.04	0.15	48	0.39	0.14	83		
Other loans and leases															

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
30+ Days Past Due and Nonaccrual Assets					
30–89 days past due loans and leases	260,185	306,904	371,217	279,364	275,888
90+ days past due loans and leases	3,020	2,174	797	1,563	1,347
Nonaccrual loans and leases	503,013	410,407	505,471	345,706	285,502
Total past due and nonaccrual loans and leases	766,218	719,485	877,485	626,633	562,737
Restructured 30–89 days past due	14,821	13,206	23,205	16,288	8,903
Restructured 90+ days past due	0	0	0	36	0
Restructured nonaccrual	81,177	123,604	76,416	62,169	59,337
Total restructured loans and leases	95,998	136,810	99,621	78,493	68,240
30–89 days past due loans held for sale	372	105	494	289	161
90+ days past due loans held for sale	0	0	0	0	0
Nonaccrual loans held for sale	4,565	3,921	2,036	3,845	2,878
Total past due and nonaccrual loans held for sale	4,937	4,026	2,530	4,134	3,039
Restructured loans and leases in compliance	159,881	123,803	179,497	154,802	148,284
Other real estate owned	8,186	11,854	8,495	8,023	7,593
Other Assets					
30–89 days past due	0	0	0	0	0
90+ days past due	0	0	0	0	0
Nonaccrual	0	0	0	0	0
Total other assets past due and nonaccrual	0	0	0	0	0
Percent of Loans and Leases					
30–89 days past due loans and leases	0.38	0.44	0.59	0.41	0.43
90+ days past due loans and leases	0	0	0	0	0.15
Nonaccrual loans and leases	0.74	0.58	0.80	0.50	0.51
90+ days past due and nonaccrual loans and leases	0.75	0.59	0.80	0.51	0.71
30–89 days past due restructured	0.02	0.02	0.04	0.02	0.01
90+ days past due restructured	0	0	0	0	0.01
Nonaccrual restructured	0.12	0.18	0.12	0.09	0.14
30–89 days past due loans held for sale	0	0	0	0	0
90+ days past due loans held for sale	0	0	0	0	0
Nonaccrual loans held for sale	0.01	0.01	0	0.01	0
Percent of Loans and Leases and Other Assets					
30+ Days Past Due and Nonaccrual					
30–89 days past due assets	0.38	0.44	0.59	0.41	0.43
90+ days past due assets	0	0	0	0	0.15
Nonaccrual assets	0.74	0.58	0.80	0.50	0.53
30+ days past due and nonaccrual assets	1.13	1.02	1.38	0.91	1.19
Percent of Total Assets					
90+ days past due and nonaccrual assets	0.34	0.23	0.37	0.28	0.44
90+ days past due and nonaccrual assets + other real estate owned	0.35	0.23	0.38	0.28	0.48
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:					
Total assets	0.47	0.31	0.53	0.42	0.53
Allowance for loan and lease losses	84.33	88.31	85.15	85	115.41
Equity capital + allowance for loan and lease losses	3.49	2.83	3.57	2.76	4.28
Tier 1 capital + allowance for loan and lease losses	4.48	3.82	4.74	3.61	5.65
Loans and leases + other real estate owned	1.01	0.80	1.13	0.77	0.85

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

			03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
			BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		0.28			0.24			0.32			0.23	0.38	34	0.24	0.42	29
	90+ days past due		0.01			0			0			0	0.16	27	0	0.22	25
	Nonaccrual.....		0.85			0.60			0.78			0.55	0.46	61	0.53	0.57	56
Commercial and industrial	30–89 days past due		0.24			0.34			0.26			0.34	0.31	66	0.31	0.30	63
	90+ days past due		0.01			0.01			0			0.01	0.05	39	0.01	0.05	46
	Nonaccrual.....		0.43			0.74			0.52			0.41	0.83	30	0.25	0.76	23
Individuals	30–89 days past due		0.50			0.93			0.80			0.95	0.83	55	0.91	0.84	50
	90+ days past due		0			0			0			0	0.17	16	0	0.16	15
	Nonaccrual.....		0.49			0.43			0.46			0.37	0.17	79	0.27	0.23	65
Depository institution loans	30–89 days past due		0			0			0			0	0	47	0	0	47
	90+ days past due		0			0			0			0	0	49	0	0	47
	Nonaccrual.....		0			0			0			0	0	48	0	0	48
Agricultural	30–89 days past due		1.95			0.24			0.52			0.15	0.24	66	0.49	0.17	81
	90+ days past due		0			0			0			0.01	0	87	0	0	43
	Nonaccrual.....		0.96			2.27			1.27			2.56	0.67	88	1.72	0.75	81
Foreign governments	30–89 days past due												0.07				0.01
	90+ days past due												0				0
	Nonaccrual.....												0.03				0.06
Other loans and leases	30–89 days past due		0.42			0.63			2.13			0.37	0.20	76	0.24	0.17	72
	90+ days past due		0			0			0			0	0.01	71	0	0.01	65
	Nonaccrual.....		1.20			0.18			2.26			0.26	0.13	77	0.25	0.14	77

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
		BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
		Memoranda														
1–4 family	30–89 days past due	0.32			0.33			0.34			0.32	0.67	23	0.33	0.71	21
	90+ days past due	0			0			0			0	0.31	29	0	0.46	14
	Nonaccrual	0.96			0.51			0.83			0.52	0.73	45	0.51	0.86	34
Revolving	30–89 days past due	0.50			0.52			0.65			0.52	0.45	57	0.61	0.50	64
	90+ days past due	0			0			0			0	0.05	24	0	0.05	25
	Nonaccrual	1.29			0.82			1.15			0.91	1	66	0.62	1.17	50
Closed-end	30–89 days past due	0.26			0.28			0.24			0.26	0.70	20	0.25	0.75	19
	90+ days past due	0			0			0			0	0.35	33	0	0.53	16
	Nonaccrual	0.85			0.42			0.73			0.42	0.70	35	0.48	0.84	34
Junior lien	30–89 days past due	0			0.01			0			0.01	0.02	38	0.01	0.03	42
	90+ days past due	0			0			0			0	0	61	0	0	24
	Nonaccrual	0.01			0.02			0.01			0.02	0.04	35	0.02	0.06	36
Commercial real estate	30–89 days past due	0.26			0.15			0.33			0.18	0.18	58	0.17	0.17	52
	90+ days past due	0.01			0			0			0	0.03	41	0	0.03	20
	Nonaccrual	0.73			0.53			0.68			0.43	0.23	78	0.49	0.28	77
Construction and development	30–89 days past due	1.16			0.25			0.18			0.09	0.28	48	0.53	0.21	83
	90+ days past due	0			0			0			0	0.02	33	0	0.02	31
	Nonaccrual	0.29			0			0.48			0	0.20	12	0.07	0.19	45
1–4 family	30–89 days past due	1.16			0			0.12			0	0.06	25	0	0.06	25
	90+ days past due	0			0			0			0	0	41	0	0	43
	Nonaccrual	0			0			0.30			0	0.02	30	0	0.02	58
Other	30–89 days past due	0			0.25			0.06			0.09	0.20	56	0.53	0.13	89
	90+ days past due	0			0			0			0	0.01	35	0	0.02	33
	Nonaccrual	0.29			0			0.18			0	0.17	14	0.06	0.15	50
Multifamily	30–89 days past due	0			0			0.35			0.07	0.08	66	0.45	0.10	90
	90+ days past due	0			0			0			0	0	41	0	0.01	39
	Nonaccrual	1.06			1.03			1.06			1.28	0.05	99	0.41	0.08	91
Nonfarm non-residential	30–89 days past due	0.17			0.16			0.35			0.20	0.14	72	0.09	0.17	35
	90+ days past due	0.02			0			0			0	0.03	45	0	0.03	21
	Nonaccrual	0.76			0.54			0.67			0.39	0.28	71	0.55	0.30	75
Owner Occupied	30–89 days past due	0.05			0.10			0.20			0.05	0.07	52	0.06	0.09	39
	90+ days past due	0			0			0			0	0.01	53	0	0.01	25
	Nonaccrual	0.55			0.31			0.47			0.27	0.16	74	0.49	0.17	92
Other	30–89 days past due	0.12			0.06			0.15			0.15	0.07	81	0.04	0.07	50
	90+ days past due	0.02			0			0			0	0.01	30	0	0.01	31
	Nonaccrual	0.21			0.24			0.20			0.12	0.10	61	0.06	0.13	46
Farmland	30–89 days past due	0.05			0.59			0.13			0	0.23	23	0.39	0.25	74
	90+ days past due	0			0			0			0	0.01	42	0	0.01	85
	Nonaccrual	1.80			2.97			1.93			2.79	0.84	85	1.30	1.23	70
Credit card	30–89 days past due	1.17			1.44			1.51			1.42	1.19	66	1.62	1.22	76
	90+ days past due	0			0			0			0	0.78	12	0	0.73	11
	Nonaccrual	1.54			1.44			1.37			1.29	0.11	97	0.53	0.09	90

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018										
Common Equity Tier 1 Capital															
Common stock plus related surplus	11,397,371	11,397,371	11,397,371	11,397,371	11,397,371										
Retained earnings	7,556,675	7,106,675	7,297,386	7,084,312	7,654,320										
Accumulated other comprehensive income (AOCI)	-108,942	600,481	527,355	-98,164	-512,066										
Common equity tier 1 minority interest	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions	18,845,104	19,104,527	19,222,112	18,383,519	18,539,625										
Common Equity Tier 1 Capital: Adjustments/Deductions															
Less: Goodwill, intangible assets, and deferred tax assets	4,458,111	4,509,432	4,446,958	4,569,701	4,912,110										
Accumulated other comprehensive income-related adjustments	-108,942	600,481	527,356	-98,164	-512,066										
Other deductions from common equity tier 1 capital	6,662	1,589	2,764	1,943	4,655										
Subtotal:	14,489,273	13,993,025	14,245,034	13,910,039	14,134,926										
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	0										
Common equity tier 1 capital	14,489,273	13,993,025	14,245,034	13,910,039	14,134,926										
Additional Tier 1 Capital															
Additional tier 1 capital instruments and related surplus	0	0	0	0	0										
Non-qualifying capital instruments	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital	17,042	13,851	17,613	12,960	14,197										
Additional tier 1 capital before deductions	17,042	13,851	17,613	12,960	14,197										
Less: Additional tier 1 capital deductions	0	0	0	1,601	0										
Additional tier 1 capital	17,042	13,851	17,613	11,359	14,197										
Tier 1 Capital	14,506,315	14,006,876	14,262,647	13,921,398	14,149,123										
Tier 2 Capital															
Tier 2 capital instruments and related surplus	1,265,000	1,265,000	1,265,000	1,265,000	1,265,000										
Non-qualifying capital instruments	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital	0	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital	853,905	664,097	886,099	652,415	658,634										
Exited advanced approach eligible credit reserves					0										
Unrealized gains on AFS preferred stock classified as equity					0										
Tier 2 capital before deductions	2,118,905	1,929,097	2,151,099	1,917,415	1,923,634										
Exited advanced approach tier 2 capital before deductions					0										
Less: Tier 2 capital deductions	0	0	0	0	0										
Tier 2 capital	2,118,905	1,929,097	2,151,099	1,917,415	1,923,634										
Exited advanced approach tier 2 capital					0										
Total capital	16,625,220	15,935,973	16,413,746	15,838,813	16,072,757										
Exited advanced approach total capital					0										
Total Assets for Capital Ratios															
Average total consolidated assets, adjusted	142,503,800	154,407,212	136,200,697	137,590,204	126,906,250										
Less: Deductions from common equity tier 1 capital	4,459,388	4,510,698	4,448,235	4,572,568	4,915,855										
Less: Other deductions	44,761	14,305	493,965	31,883	32,118										
Total assets for leverage ratio	137,999,651	149,882,209	131,258,497	132,985,753	121,958,277										
Total risk-weighted assets	87,140,116	86,951,179	85,507,130	87,868,061	93,310,102										
Exited advanced approach total RWA					0										
Capital Ratios	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Common equity tier 1 capital, column A	16.63			16.09			16.66			15.83	12.11	85	15.15	12.09	84
Common equity tier 1 capital, column B	0			0			0			0	0.29	46	0	0.52	45
Tier 1 capital, column A	16.65			16.11			16.68			15.84	12.78	85	15.16	12.85	82
Tier 1 capital, column B	0			0			0			0	0.34	46	0	0.60	45
Total capital, column A	19.08			18.33			19.20			18.03	14.36	91	17.23	14.45	83
Total capital, column B	0			0			0			0	0.38	46	0	0.67	45
Tier 1 leverage	10.51			9.35			10.87			10.47	9.76	71	11.60	9.71	91
Supplementary leverage ratio, advanced approaches HCs											7.41			7.31	

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Insurance Activities							
Total insurance underwriting assets	0	0	0	0	0	0	
Total property and casualty assets	0	0	0	0	0	0	
Reinsurance recoverables (P/C)							
Total life and health assets	0	0	0	0	0	0	
Reinsurance recoverables (L/H)							
Separate account assets (L/H)	0	0	0	0	0	0	
Total insurance underwriting equity	0	0	0	0	0	0	
Total property and casualty equity	0	0	0	0	0	0	
Total life and health equity	0	0	0	0	0	0	
Total insurance underwriting net income	0	0	0	0	0	0	
Total property and casualty	0	0	0	0	0	0	
Total life and health	0	0	0	0	0	0	
Claims and claims adjusted expense reserves (P/C)	0	0	0	0	0	0	
Unearned premiums (P/C)	0	0	0	0	0	0	
Policyholder benefit and contractholder funds (L/H)	0	0	0	0	0	0	
Separate account liabilities (L/H)	0	0	0	0	0	0	
Insurance activities revenue	462	589	2,098	3,428	4,146	-21.56	
Other insurance activities income	462	589	2,098	3,428	4,146	-21.56	
Insurance and reinsurance underwriting income	0	0	0	0	0		
Premiums	0	0	0	0	0		
Credit related insurance underwriting	0	0	0	0	0		
Other insurance underwriting	0	0	0	0	0		
Insurance benefits, losses, expenses	0	0	0	0	0		
Net assets of insurance underwriting subsidiaries	0	0	0	0	0		
Life insurance assets	1,220,205	1,320,768	1,217,834	1,314,820	1,410,322	-7.61	

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios															
Insurance underwriting assets / Consolidated assets	0			0			0			0	0.01	37	0	0.01	36
Insurance underwriting assets (P/C) / Total insurance underwriting assets	0			0						51.47				56.12	
Insurance underwriting assets (L/H) / Total insurance underwriting assets										48.53				43.88	
Separate account assets (L/H) / Total life assets										7.26				8.53	
Insurance activities revenue / Adjusted operating income	0.04			0.06			0.05			0.08	0.47	48	0.08	0.47	50
Premium income / Insurance activities revenue	0			0			0			0	7.32	37	0	4.86	37
Credit related premium income / Total premium income											34.91			44.54	
Other premium income / Total premium income											65.09			55.46	
Insurance underwriting net income / Consolidated net income	0			0			0			0	0.08	39	0	0.08	42
Insurance net income (P/C) / Equity (P/C)											19.86			15.64	
Insurance net income (L/H) / Equity (L/H)											5.13			1.99	
Insurance benefits, losses, expenses / Insurance premiums											233.61			160.49	
Reinsurance recovery (P/C) / Total assets (P/C)											0.15			0.17	
Reinsurance recovery (L/H) / Total assets (L/H)											0.15			2.31	
Net assets of insurance underwriting subsidiaries / Consolidated assets	0			0			0			0	0	42	0	0	42
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	7.96			9.02			8.06			9.04	11.51	42	9.55	10.22	46
Broker-Dealer Activities															
Net assets of broker-dealer subsidiaries (\$000)		40,882,278			76,709,526			31,209,514			26,723,035			29,434,367	
Net assets of broker-dealer subsidiaries / Consolidated assets	27.74			41.90			23.04			21.33	1.39	94	24.61	1.79	94

Foreign Activities

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Foreign Activities					
Total foreign loans and leases	130,231	2,974,524	200,793	3,396,292	160,379
Real estate loans.....	7,363	7,497	7,410	7,531	3,585
Commercial and industrial loans	101,887	238,860	170,940	82,779	39,749
Loans to depository institutions and other banks acceptances	20,981	2,728,167	22,443	3,305,982	117,045
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities	160	225	118	165	312
Interest-bearing bank balances	0	0	0	0	0
Total selected foreign assets	130,391	2,974,749	200,911	3,396,457	160,691
Total foreign deposits	0	0	0	0	0
Interest-bearing deposits					0
Non-interest-bearing deposits.....					0

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios															
Yield: Foreign loans	0			0			0			0	1.25	31	4.36	1.17	86
Cost: Interest-bearing deposits.....											1.19		0.37	0.97	21
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans										27.03			27.29		
Commercial and industrial loans										0.29			1.53		
Foreign governments and institutions										0			0		
Growth Rates															
Net loans and leases.....	-95.62			717.84			-94.09			2,017.67	22.48	96	-79.33	7.24	4
Total selected assets.....	-95.62			716.83			-94.08			2,013.66	12.40	96	-79.85	3.24	4
Deposits											10.36		-100	5	4

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
		1-Year	5-Year					
Securitization activities.....		456,037	621,925	503,125	663,142	846,441	-26.67	
1–4 family residential loans		312,478	360,595	332,589	366,080	375,430	-13.34	
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		143,559	261,330	170,536	297,062	471,011	-45.07	
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Retained credit exposure.....		5,891	6,057	5,900	6,129	18,521	-2.74	
1–4 family residential loans		0	0	0	0	0		
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		5,891	6,057	5,900	6,129	18,521		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0		
Seller's interest carried as securities and loans		0	0	0	0	0		
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
Asset-backed commercial paper conduits.....		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0		
Liquidity commitments provided to conduit structures		0	0	0	0	0		
Activity as a Percent of Total Assets								
Securitization activities.....		0.31	0.34	0.37	0.53	0.71		
1–4 family residential loans		0.21	0.20	0.25	0.29	0.31		
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0.10	0.14	0.13	0.24	0.39		
Commercial and Industrial loans		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Asset-backed commercial paper conduits.....		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0		
Liquidity commitments provided to conduit structures		0	0	0	0	0		
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans		11.52	13.28	12.99	13.95	13.91		
Home equity lines		3.56	3.81	3.98	3.79	4.01		
Credit card receivables.....		0.36	0.38	0.41	0.38	0.32		
Auto loans and other consumer loans.....		20.25	20.81	21.91	21.79	23.22		
Commercial and industrial loans		21.72	21.76	22.45	19.81	19.96		
All other loans and leases.....		42.61	39.96	38.27	40.29	38.58		

Servicing, Securitization and Asset Sale Activities—Part 2

	03/31/2021		03/31/2020		12/31/2020		12/31/2019	
	Dollar Amount in Thousands						Percent Change	
Percent of Total Securitization Activities by Type								
Retained credit exposure.....		1.29		0.97		1.17		0.92
1–4 family residential loans		0		0		0		0
Home equity lines								
Credit card receivables.....								
Auto loans.....		4.10		2.32		3.46		2.06
Commercial and industrial loans								3.93
All other loans and leases								
Unused commitments to provide liquidity (servicer advance).....		0		0		0		0
Seller's interest carried as securities and loans		0		0		0		0
Home equity lines								
Credit card receivables.....								
Commercial and industrial loans								
Percent of Tier 1 Capital								
Total retained credit exposure.....		0.04		0.04		0.04		0.04
Total retained credit exposure and asset sale credit exposure		0.04		0.04		0.04		0.13
30–89 Days Past Due Securitized Assets								
1–4 family residential loans		1,170		1,607		827		2,712
Home equity lines		0		0		0		0
Credit card receivables.....		0		0		0		0
Auto loans		2,467		6,227		3,945		7,371
Commercial and industrial loans		0		0		0		0
All other loans and leases		0		0		0		0
Total 30–89 days past due securitized assets.....		3,637		7,834		4,772		10,083
90+ Days Past Due Securitized Assets								
1–4 family residential loans		862		664		398		493
Home equity lines		0		0		0		0
Credit card receivables.....		0		0		0		0
Auto loans		321		657		458		965
Commercial and industrial loans		0		0		0		0
All other loans and leases		0		0		0		0
Total 90+ days past due securitized assets		1,183		1,321		856		1,458
Total past due securitized assets.....		4,820		9,155		5,628		11,541
Net Losses on Securitized Assets								
1–4 family residential loans		0		0		0		0
Home equity lines		0		0		0		0
Credit card receivables.....		0		0		0		0
Auto loans		228		743		1,092		4,122
Commercial and industrial loans		0		0		0		0
All other loans and leases		0		0		0		0
Total net losses on securitized assets.....		228		743		1,092		4,122

Servicing, Securitization and Asset Sale Activities—Part 3

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	0.37	0.45	0.25	0.74	0.45
Home equity lines					
Credit card receivables					
Auto loans	1.72	2.38	2.31	2.48	2.31
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets	0.80	1.26	0.95	1.52	1.49
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	0.28	0.18	0.12	0.13	0.04
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans	0.22	0.25	0.27	0.32	0.29
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets	0.26	0.21	0.17	0.22	0.18
Total past due securitized assets percent of securitized assets	1.06	1.47	1.12	1.74	1.67
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans	0	0	0	0	0
Home equity lines					
Credit card receivables					
Auto loans	0.64	1.14	0.64	1.39	1.08
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets	0.20	0.48	0.22	0.62	0.60
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	0.27	0.28	0.24	0.28	0.26
Home equity lines	0.50	0.52	0.65	0.52	0.61
Credit card receivables	1.17	1.44	1.51	1.42	1.62
Commercial and industrial loans	0.24	0.34	0.26	0.34	0.31
All other loans and leases	0.44	0.49	0.77	0.45	0.47
Total managed loans past due 30–89 days	0.39	0.44	0.59	0.42	0.43
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	0.01	0.01	0	0.01	0
Home equity lines	0	0	0	0	0
Credit card receivables	0	0	0	0	0
Commercial and industrial loans	0.01	0.01	0	0.01	0.01
All other loans and leases	0	0	0	0	0
Total managed loans past due 90+ days	0.01	0	0	0	0
Total Past Due Managed Assets	0.39	0.45	0.59	0.42	0.44
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans	-0.04	-0.03	-0.05	-0.03	-0.02
Home equity lines	-0.09	-0.11	-0.09	-0.12	-0.11
Credit card receivables	6	5.18	5.17	4.25	4.97
Commercial and industrial loans	-0.08	0.13	0.05	0.30	0.12
All other loans and leases	0.12	0.29	0.22	0.24	0.24
Net Losses on Managed Assets Percent of Total Managed Assets	0.07	0.22	0.15	0.22	0.19

Parent Company Income Statement

	Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
Operating Income								
Income from bank subsidiaries	2	2,892	2,906	54,244	36,443	36,443	-99.93	
Dividends	0	0	0	0	0	0		
Interest	2	2,892	2,906	54,244	35,267	35,267	-99.93	
Management and service fees	0	0	0	0	0	0		
Other income	0	0	0	0	0	1,176		
Income from nonbank subsidiaries	4,130	21,006	202,572	324,402	92,560	92,560	-80.34	
Dividends	0	0	165,764	158,115	71,907	71,907		
Interest	1,223	4,922	9,883	131,379	20,061	20,061	-75.15	
Management and service fees	0	0	0	0	0	0		
Other income	2,907	16,084	26,925	34,908	592	592	-81.93	
Income from subsidiary holding companies	166,497	170,463	681,683	455,994	263,344	263,344	-2.33	
Dividends	150,000	150,000	600,000	365,000	250,000	250,000	0.00	
Interest	1,073	13,228	19,382	10,672	11,376	11,376	-91.89	
Management and service fees	0	0	0	0	0	0		
Other income	15,424	7,235	62,301	80,322	1,968	1,968	113.19	
Total income from subsidiaries	170,629	194,361	887,161	834,640	392,347	392,347	-12.21	
Securities gains (losses)	235	-1,381	-2,055	3,680	17,447	17,447		
Other operating income	9,794	17,588	42,139	-86,134	16,654	16,654	-44.31	
Total operating income	180,658	210,568	927,245	752,186	426,448	426,448	-14.20	
Operating Expenses								
Personnel expenses	94	0	487	10,476	872	872		
Interest expense	28,121	56,359	154,201	273,602	183,621	183,621	-50.10	
Other expenses	1,586	2,880	10,009	15,606	5,215	5,215	-44.93	
Provision for loan and lease losses	0	0	0	0	0	0		
Total operating expenses	29,801	59,239	164,697	299,684	189,708	189,708	-49.69	
Income (loss) before taxes	151,611	148,258	759,605	453,304	234,788	234,788	2.26	
Applicable income taxes (credit)	8,834	8,642	-3,931	5,603	-27,562	-27,562	2.22	
Extraordinary items								
Income before undistributed income of subsidiaries	142,777	139,616	763,536	447,701	262,350	262,350	2.26	
Equity in undistributed income of subsidiaries	316,512	-117,257	-150,460	-17,708	777,502	777,502		
Bank subsidiaries	0	0	0	0	0	0		
Nonbank subsidiaries	215,510	-70,023	25,510	-79,267	-58,352	-58,352		
Subsidiary holding companies	101,002	-47,234	-175,970	61,559	835,854	835,854		
Net income (loss)	459,289	22,359	613,076	429,993	1,039,852	1,039,852	1954.16	
Memoranda								
Bank net income	0	0	0	0	0	0		
Nonbank net income	215,510	-70,023	191,274	78,848	13,555	13,555		
Subsidiary holding companies' net income	251,002	102,766	424,030	426,559	1,085,854	1,085,854	144.25	

Parent Company Balance Sheet

	Dollar Amount in Thousands	03/31/2021	% of Total Assets	03/31/2020	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	12/31/2018	Percent Change	
										1-Year	5-Year
Assets											
Investment in bank subsidiaries		0	0	0	0	0	0	52	179		
Common and preferred stock		0	0	0	0	0	0	0	0		
Excess cost over fair value		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds		0	0	0	0	0	0	0	0		
Other receivables		0	0	0	0	0	0	52	179		
Investment in nonbank subsidiaries		4,289,573	17	4,968,264	18.62	3,888,734	15.32	5,911,171	7,847,103	-13.66	
Common and preferred stock		2,206,467	8.74	4,082,160	15.30	1,990,190	7.84	4,158,858	4,103,824	-45.95	
Excess cost over fair value		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds		1,650,000	6.54	603,500	2.26	1,653,500	6.51	1,574,532	3,485,137	173.41	
Other receivables		433,106	1.72	282,604	1.06	245,044	0.97	177,781	258,142	53.26	
Investment in subsidiary holding companies		13,939,174	55.23	16,527,785	61.93	14,325,476	56.44	14,675,030	15,711,749	-15.66	
Common and preferred stock		12,272,662	48.63	12,996,421	48.70	12,807,983	50.46	12,345,047	15,709,693	-5.57	
Excess cost over fair value		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds		1,650,000	6.54	3,500,000	13.11	1,500,000	5.91	2,300,000	0	-52.86	
Other receivables		16,512	0.07	31,364	0.12	17,493	0.07	29,983	2,056	-47.35	
Assets Excluding Investment in Subsidiaries											
Net loans and leases		0	0	2,665,000	9.99	0	0	3,250,000	45,000	-100.00	
Securities		11,390	0.05	11,100	0.04	2,077,503	8.19	10,831	601,187	2.61	
Securities purchased (reverse repos)		2,812,925	11.15	1,015,726	3.81	0	0	922,600	0		
Cash and due from affiliated depository institution		40,217	0.16	1,038,270	3.89	40,215	0.16	885,029	600,487	-96.13	
Cash and due from unrelated depository institution		3,696,294	14.65	8,809	0.03	4,825,739	19.01	0	0	41860.43	
Premises, furnishings, fixtures and equipment		2,075	0.01	1,930	0.01	2,359	0.01	2,080	1,433	7.51	
Intangible assets		0	0	0	0	0	0	0	0		
Other assets		446,507	1.77	450,754	1.69	220,213	0.87	360,243	515,659	-0.94	
Balance due from subsidiaries and related institutions		0	0	0	0	0	0	0	0		
Total assets		25,238,155	100.00	26,687,638	100.00	25,380,239	100.00	26,017,036	25,322,797	-5.43	
Liabilities and Capital											
Deposits		0	0	0	0	0	0	0	0		
Securities sold (repos)		0	0	0	0	0	0	0	0		
Commercial paper		0	0	0	0	0	0	0	0		
Other borrowings 1 year or less		894	0	0	0	906	0	104,455	143,750		
Borrowings with maturity over 1 year		4,735,000	18.76	4,736,147	17.75	4,735,000	18.66	4,736,186	4,740,036	-0.02	
Subordinated notes and debentures		1,265,000	5.01	1,265,000	4.74	1,265,000	4.98	1,265,000	1,265,000	0.00	
Other liabilities		172,321	0.68	91,319	0.34	79,488	0.31	82,793	150,601	88.70	
Balance due to subsidiaries and related institutions		219,836	0.87	1,490,645	5.59	77,733	0.31	1,445,083	483,785	-85.25	
Total liabilities		6,393,051	25.33	7,583,111	28.41	6,158,127	24.26	7,633,517	6,783,172	-15.69	
Equity Capital		18,845,104	74.67	19,104,527	71.59	19,222,112	75.74	18,383,519	18,539,625	-1.36	
Perpetual preferred stock (income surplus)		0	0	0	0	0	0	0	0		
Common stock		0	0	0	0	0	0	0	0		
Common surplus		11,397,371	45.16	11,397,371	42.71	11,397,371	44.91	11,397,371	11,397,371	0.00	
Retained earnings		7,556,675	29.94	7,106,675	26.63	7,297,386	28.75	7,084,312	7,654,320	6.33	
Accumulated other comprehensive income		-108,942	-0.43	600,481	2.25	527,355	2.08	-98,164	-512,066		
Other equity capital components		0	0	0	0	0	0	0	0		
Total liabilities and equity capital		25,238,155	100.00	26,687,638	100.00	25,380,239	100.00	26,017,036	25,322,797	-5.43	
Memoranda											
Loans and advances from bank subsidiaries		0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries		0	0	0	0	0	0	0	0		
Notes payable to subsidiaries that issued TPS		0	0	0	0	0	0	0	0		
Loans and advances from subsidiary holding companies		0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less		0	0	0	0	0	0	0	0		
Guaranteed loans to banks, nonbanks, and holding companies		0	0	0	0	0	0	0	0		

Parent Company Analysis—Part 1

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Profitability															
Net income / Average equity capital	9.48			0.49			3.30			2.34	9.68	6	5.88	10.40	10
Bank net income / Average equity investment in banks											10.51				11.19
Nonbank net income / Average equity investment in nonbanks	41.08			-6.80			5.23			1.94	7.89	30	0.35	7.10	25
Subsidiary HCs net income / Average equity investment in sub HCs	8.01			3.24			3.32			2.86	8.55	17	7.15	8.78	34
Bank net income / Parent net income	0			0			0			0	82.22	7	0	82.56	8
Nonbank net income / Parent net income	46.92						31.20			18.34	5.93	85	1.30	3.78	62
Subsidiary holding companies' net income / Parent net income	54.65			459.62			69.16			99.20	74	65	104.42	72.48	88
Leverage															
Total liabilities / Equity capital	33.92			39.69			32.04			41.52	20.43	81	36.59	20.88	79
Total debt / Equity capital	31.84			31.41			31.22			33.21	14.31	80	33.17	14.69	80
Total debt + notes payable to subs that issued TPS / Equity capital	31.84			31.41			31.22			33.21	16.36	78	33.17	17.10	80
Total debt + Loans guaranteed for affiliate / Equity capital	31.84			31.41			31.22			33.21	14.56	80	33.17	15.14	80
Total debt / Equity capital – excess over fair value	31.84			31.41			31.22			33.21	14.51	80	33.17	14.81	80
Long-term debt / Equity capital	31.84			31.41			31.21			32.64	13.04	80	32.39	13.37	81
Short-term debt / Equity capital	0			0			0			0.57	1.02	76	0.78	1.14	79
Current portion of long-term debt / Equity capital	0			0			0			0	0.05	40	0	0.14	39
Excess cost over fair value / Equity capital	0			0			0			0	0.12	38	0	0.12	39
Long-term debt / Consolidated long-term debt	91.59			75.49			90.49			81.21	28.44	92	64.40	28.63	81
Double Leverage															
Equity investment in subs / Equity capital	76.83			89.40			76.99			89.78	103.22	6	106.87	103.10	73
Total investment in subs / Equity capital	96.73			112.52			94.76			111.98	111.07	74	127.07	112.48	84
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	-2.38			-22.65			-7.22			-4.37	0.36	2	1.23	0.35	84
Equity investment in subs – equity cap / Net income-div (X)											1.22		1.23	1.22	63
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	74.94			341.36			165.13			57.51	177.68	7	239.80	162.34	82
Cash from ops + noncash items + op expense / Op expense + dividend	-2.83			105.31			-63.18			200.72	190.27	59	93.02	174.91	14
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	653.04			373.87			803.72			121.87	116.34	60	-1,642.85	103.19	0
Pretax operating income + interest expense / Interest expense	639.14			363.06			592.61			265.68	1,968.54	16	227.87	2,898.75	19
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	639.14			363.06			592.61			265.68	1,632.83	14	227.87	1,369.37	16
Dividends + interest from subsidiaries / Interest expense + dividends	66.76			303.49			143.98			56.49	210.80	6	211.64	188.90	61
Fees + other income from subsidiaries / Salary + other expenses	1,091.13			809.69			850.10			441.80	16.52	98	61.38	16.08	84
Net income / Current part of long-term debt + preferred dividends (X)											57.11				33.93
Other Ratios															
Net assets that reprice within 1 year / Total assets	8.91			-0.83			9.09			-1.31	2.64	13	-6.12	2.61	10
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due				0						0	0.04	43	0	0.24	47
Nonaccrual				0						0	0.54	40	0	6.54	38
Total				0						0	0.58	34	0	6.78	36
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0			0			0			0	0	49	0	0	49
To nonbank subsidiaries	0			0			0			0	0.10	46	0	0.24	44
To subsidiary holding companies	0			0			0			0	0	49	0	0	49
Total	0			0			0			0	0.10	46	0	0.25	44
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	28.53			42.43			23.85			22.85	5.62	84	26.29	5.50	89
Combined thrift assets (reported only by bank holding companies)	0			0			0			0	0	50	0	0	50
Combined foreign nonbank subsidiary assets	0			0			0			0	0.19	36	0	0.21	36

Parent Company Analysis—Part 2

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income.....	140.08			0			52.39			223.36	57.84	95	0	57.26	2
Dividends declared / Net income	43.55			0			65.24			232.56	33.08	97	0	27.33	5
Net income – dividends / Average equity.....	5.35			0.49			1.15			-3.11	6.46	3	5.88	7.33	31
Percent of Dividends Paid															
Dividends from bank subsidiaries	0						0			0	178.13	9		157.73	
Dividends from nonbank subsidiaries	0						41.44			15.81	7.53	82		7.13	
Dividends from subsidiary holding companies.....	75						150			36.50	21.40	86		16.86	
Dividends from all subsidiaries	75						191.44			52.31	260.40	8		215.26	
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries											66.55			60.71	
Interest income from bank subsidiaries.....											0.54			0.52	
Management and service fees from bank subsidiaries											1.55			1.88	
Other income from bank subsidiaries.....											0			0	
Operating income from bank subsidiaries											69.36			63.43	
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	0						86.66			200.53	82.95	86	530.48	51.40	96
Interest income from nonbank subsidiaries.....	0.57						5.17			166.62	20.25	94	148	18.56	92
Management and service fees from nonbank subsidiaries	0						0			0	1.92	38	0	2.96	38
Other income from nonbank subsidiaries.....	1.35						14.08			44.27	1.06	94	4.37	0.15	93
Operating income from nonbank subsidiaries	1.92						105.91			411.43	150.41	86	682.85	99.33	93
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies.....	59.76			145.96			141.50			85.57	61.23	53	23.02	48.56	34
Interest income from subsidiary holding companies	0.43			12.87			4.57			2.50	6.54	61	1.05	3.95	65
Management and service fees from subsidiary holding companies.....	0			0			0			0	0.36	46	0	0.43	46
Other income from subsidiary holding companies.....	6.14			7.04			14.69			18.83	0.29	96	0.18	0.01	92
Operating income from subsidiary holding companies	66.33			165.87			160.76			106.90	76.49	57	24.25	61.19	30
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	0			0			0			0	67.32	10	0	65.18	11
Interest income from bank subsidiaries.....	0			1.37			0.31			7.21	0.80	93	8.27	0.92	94
Management and service fees from bank subsidiaries	0			0			0			0	1.81	36	0	2.01	37
Other income from bank subsidiaries.....	0			0			0			0	0.03	44	0.28	0.02	93
Operating income from bank subsidiaries	0			1.37			0.31			7.21	78.80	17	8.55	74.20	17
Dividends from nonbank subsidiaries	0			0			17.88			21.02	2.65	91	16.86	2.57	90
Interest income from nonbank subsidiaries.....	0.68			2.34			1.07			17.47	1.19	91	4.70	2.32	86
Management and service fees from nonbank subsidiaries	0			0			0			0	0.06	41	0	0.03	41
Other income from nonbank subsidiaries.....	1.61			7.64			2.90			4.64	0.04	95	0.14	0.02	90
Operating income from nonbank subsidiaries	2.29			9.98			21.85			43.13	7.29	89	21.70	7.64	84
Dividends from subsidiary holding companies.....	83.03			71.24			64.71			48.53	4.52	90	58.62	5.15	91
Interest income from subsidiary holding companies	0.59			6.28			2.09			1.42	0.20	91	2.67	0.37	91
Management and service fees from subsidiary holding companies.....	0			0			0			0	0	49	0	0	49
Other income from subsidiary holding companies.....	8.54			3.44			6.72			10.68	0	99	0.46	0	98
Operating income from subsidiary holding companies	92.16			80.95			73.52			60.62	6.08	90	61.75	6.79	90
Loans and advances from subsidiaries / Short term debt.....	0			0			0			0	83.37	12	0	87.87	16
Loans and advances from subsidiaries / Total debt	0			0			0			0	28.33	11	0	26.53	12